

GREENVILLE
OCT 19 3 01 PM 1950

VOL 480 PAGE 335

Form L-508-S. C. 8-1-48. Two Interest Rates.

OLLIE FARNSWORTH

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE.

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That Harold D. Hayes
of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of Fifty Two Hundred - dollars (\$ 5200.00) payable as follows:

A. Fifteen Hundred - dollars (\$ 1500.00) of principal,
payable in thirty (30) equal successive - annual installments of Fifty -
dollars (\$ 50.00) each and a final
installment of - dollars (\$ -),

the first installment being payable on November 1, 19 51, together with interest at four percentum (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on November 1, 19 50, and thereafter interest being payable annually;

B. The remaining Thirty Seven Hundred - dollars (\$ 3700.00) of
principal payable in twenty-nine (29) equal successive - annual installments of
One Hundred Twenty Four - dollars (\$ 124.00) each
and a final installment of One Hundred Four -

dollars (\$ 104.00), the first installment being payable on November 1, 19 51, together with interest at four and one-half percentum (4½%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on November 1, 19 50, and thereafter interest being payable - annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Butler Township, Greenville County, South Carolina, lying on the Scuffletown Road and a county road containing Fifty Eight and 05/100 (58.05) acres, more or less, and being bounded on the North by the Scuffletown Road with lands now or formerly belonging to J.C. Smith across the road on the East by lands now or formerly belonging to J.W. Bates and lands of G. I. Smith, on the South by Mrs. L. L. Hindman and on the West by Mary D. Ballenger, and being specifically described by courses and distances and metes and bounds on Plat made by W. J. Riddle, Surveyor, dated January 6, 1944, as amended and recorded in Plat Book 2, Page 62, R. M.C. Office, Greenville County, The 58.05 acre tract includes the 7 acre tract shown on said plat but excludes lots 1 and 2 and the J.W. Bates tract of 7.5 acres, more or less, as shown on said plat.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within the next five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.